



AGENDA

June 25, 2020, 2:00 PM

Remote Meeting Only

[Join Microsoft Teams Meeting](#)

+1 720-739-6745 United States, Denver (Toll)

Conference ID: 635 242 688#

Select the Join Microsoft Teams Meeting link above, in your calendar, or your meeting invite to be taken to a page where you can choose to either join on the web or download the desktop app, note you don't have to download the app, again you can join via the internet. Then Select join Meeting. If you already have the Teams app, the meeting will open within Teams automatically.

Notice is given to the members of the North Front Range Water Quality Planning Association (NFRWQPA) and the general public that the Association will hold its regular association meeting, which is open to the public.

REMOTE MEETING TIPS:

- ✓ Stay muted unless you called upon – everyone will have a chance to speak
- ✓ State your name and agency when you speak for those on the phone
- ✓ Do not speak into a speakerphone as they tend to cause feedback
- ✓ Speak clearly and be aware of your background noise
- ✓ If the meeting crashes for some reason – go back to the link in the agenda or email and rejoin
- ✓ Thank you for your patience and for participating

1. **CALL MEETING TO ORDER.**

2. **DETERMINATION OF A QUORUM FROM MEMBERSHIP.** – Attachment #1 (page4).

3. **APPROVAL OF AGENDA.**

4. **DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST.**

5. **PUBLIC COMMENTS.**

6. **APPROVAL OF PAST MINUTES.** - Attachment #2 (page 5-8).

For review and consideration are the April 23, 2020, meeting minutes.

7. **FINANCIAL REPORTS:** – Attachment #3 (page 9-13).

For review and consideration are the April and May - 2020 financial summaries.

8. **PRESENTATION:** Town of Erie PELs Presentation.

Matt Gough from HDR and Todd Fessenden would like to present on Erie's recent experience in receiving PELs from CDPHE for their upcoming expansion. The method of estimating flows in Boulder Creek, as well as the period of record (beyond 10 years to include 2002), has resulted in very stringent limits, which Erie is concerned could have significant impacts on the Town's long-term plans. Members of the Association would benefit from hearing the permitting sections approach and how it may have similar

implications for similar permits going forward.

9. **DECISION ITEM:** Upper Thompson Sanitation District Utility Plan.

The Upper Thompson Sanitation District has submitted a new Utility Plan for the construction of a new wastewater treatment plan that addresses aging infrastructure and future nutrients, metals, and temperature requirements. The Utility Plan may be viewed online at <https://nfrwqpa.colorado.gov/utility-plan-guidance>.

10. **DECISION ITEM:** Proposed - Association 2021 Dues and Budget – Attachment #4 ; (pg 14-18).

The Association conducted a budgetary analysis considering various revenue (Dues) models to forecast the Association's financial position because of COVID-19 impacts on members. The results of multiple models show the Association can absorb a 50% reduction in dues utilizing its reserves to maintain operations in 2021. A 50% reduction in dues benefits all members equitably. The Association considered fiscal modeling of; 1) maintaining the dues current levels, 2) reducing the dues rates, 3) restructuring the dues schedule, and 4) waiving the dues for 2021. Presented for approval, by recommendation of the Executive Committee, is a 50 % reduction in dues for 2021, and the 2021 budget.

This allows the Association to continue their involvement in regulatory work, including:

1. Regulation 22 Policy and Guidance Workgroups.
<https://drive.google.com/file/d/1bKUjrPB0MJogXPYRpgC-QweUPvgs6eSi/view>
2. Total Nitrogen & Total Phosphorus criteria for lakes.
3. Cadmium, Arsenic, & Temperature standards statewide.
4. The adoption of chlorophyll a standards for streams statewide.
5. The adoption of Total Nitrogen & Total Phosphorus criteria for high priority lakes.
6. Address nonpoint source controls & incentive program progress.

Source: CDPHE Water Quality Road Map:

<https://environmentalrecords.colorado.gov/HPRMWebDrawer/Recordview/1146611>

Possible Projects for 2021:

1. Automate the Agency Data Inventory sheets through eRAMs for 208 Plan Updates.
2. Scan in all historical documentation to be accessible on the Association's website.
3. Regional GIS WUSA Collection System Map, Interceptors, and Lift Stations.
4. Drinking-Water District / Provider GIS Map with an overlay of WUSAs.
5. Regional On-site Wastewater Treatment System (OWTS) Map.

11. **DECISION ITEM:** Voting Rights Amendment.

As a result of considering and restructuring Association dues for 2021, the Association is recommending to remove the dues level contribution requirement of \$1,225 for voting rights. The recommendation is all members who pay dues receive voting privileges.

12. **DISCUSSION ITEM:** Site Application Policy – Amendments – 30-Day Public Comment.

Due to the recent update to Regulation No. 22, the Association's Site Application Policy required updates to align with Regulation No. 22, which became effective 6/14/2020. Regulation No. 22 may be viewed here: <https://www.colorado.gov/pacific/cdphe/water-quality-control-commission-regulations>. This meeting serves as the public notice comment period for the proposed changes and amendments for the Association's Site Application Policy. The redlined version and clean version of the Association's Site Application policy may be viewed online on the Association's Public Notices webpage; <https://nfrwqpa.colorado.gov/home/public-notices>.

13. **DISCUSSION ITEM:** Areawide Water Quality Management Plan (AWQMP) Amendment Policy - Amendments– 30-Day Public Comment.

The Utility Plan Guidance Document approved on October 24, 2019, and effective January 1, 2020, in conjunction with Regulation No. 22 updates, as well as updating the Association Site Application Policy, prompted updates and amendments to the Plan Amendment Policy. The redlined version and clean version of the policy may be viewed online on the Association's Public Notices webpage; <https://nfrwqpa.colorado.gov/home/public-notice>.

14. DISCUSSION ITEM: Wastewater Utility Service Area (WUSA) Conflicts Policy- New – 30-Day Public Comment.

The current Utility Plan Guidance Document approved October 24, 2019, and effective January 1, 2020, removed the WUSA conflicts section, therefore, requiring a stand-alone policy for WUSA conflicts. The redlined version and clean version of the policy may be viewed online on the Association's Public Notices webpage; <https://nfrwqpa.colorado.gov/home/public-notice>.

15. DISCUSSION ITEM: PFAS Policy 20-1 Update.

The latest information regarding PFAS can be found here:

https://drive.google.com/drive/folders/1UMf5BJE1_sbgQdCB-2Y5usedelnmWWwX. The WQCC hearing is scheduled for July 13-14, 2020.

16. DISCUSSION ITEM: TENORM Update.

TENORM comments were due June 15, 2020. The proposed TENORM Rule may be viewed here:

<https://environmentalrecords.colorado.gov/HPRMWebDrawerHM/RecordView/469799>

The TENORM Rulemaking timeline may be viewed here:

<https://environmentalrecords.colorado.gov/HPRMWebDrawerHM/RecordView/469756>

A second stakeholder comment period for the draft proposed will begin July 13, 2020, and end on August 10, 2020.

17. OTHER BUSINESS:

a) Workgroup Updates

18. ADJOURN.

NORTH FRONT RANGE WATER QUALITY PLANNING ASSOCIATION

257 Johnstown Center Dr.; Unit 206
 Johnstown, CO 80534
 970.587.8872 - <http://www.nfrwqpa.org>

1	Berthoud	Voting	Stephanie Brothers	Wayne Ramey
2	Boxelder Sanitation District	Voting	Brian Zick	David Lewis
3	Brighton	Voting	Kim Schoen	
4	Broomfield	Voting	Ken Rutt	Dennis Rodriguez
5	Erie	Voting	Jon Coyle	Todd Fessenden
6	Estes Park	Voting	Chris Eshelman	Reuben Bergsten
7	Estes Park Sanitation District	Voting	James Duell	
8	Evans	Voting	Randy Ready	Rick Pickard
9	Fox Acres	Voting	Richard Hopp	Ted Carter
10	Ft. Collins	Voting	Jason Graham	Bonnie Pierce
11	Ft. Lupton	Voting	Jon Mays	Claud Hanes
12	Greeley	Voting	Dennis Schump	Justin Scholz
13	Johnstown	Voting	Matt LeCerf	Marco Carani
14	Larimer County	Voting	Chris Manley	
15	Lochbuie	Voting	Steve Stamey	
16	Longmont	Voting	Kathryne Marko	Dale Rademacher
17	Loveland	Voting	Joe Creaghe	Carlos Medina
18	Metro Wastewater Rec. Dist	Voting	Tom Acampora	Katie Leach
19	Milliken	Voting	Don Stonebrink	Brad Simons
20	NCWCD	Voting	Judy Billica	Ester Vincent
21	Northglenn	Voting	Manual Freye	Brain Malavsky
22	Platteville	Voting	David Brand	
23	Severance	Voting	Nicholas Wharton	Mike Ketterling
24	South Ft. Collins San. Dist.	Voting	Chris Pletcher	Eric Bailey
25	St. Vrain San. District	Voting	Rob Fleck	Dave Cross
26	Upper Thompson San. Dist.	Voting	Chris Bieker	Matt Allen
27	Weld County	Voting	Skip Holland	Katie Sall
28	Wellington	Voting	Bob Gowing	Michael Carrano
29	Windsor	Voting	Dennis Wagner	
30	Eaton	Non-Voting	Gary Carsten	Jeff Schreier
31	Hudson	Non-Voting	Guy Patterson	Hunter Fobare
32	Kersey	Non-Voting	Christian Morgan	
33	Mead	Non-Voting	Hellen Migchelbrink	Erika Rasmussen
34	Pierce	Non-Voting	Pat Larson	
35	Timnath	Non-Voting	Don Taranto	

35 Members

29 Representative Votes / 7 Representatives required for Quorum (25%)

rev.2-18-2020

Attachment No. 2



ASSOCIATION MEETING MINUTES

April 23, 2020 2:00 PM

Remote Meeting Only

1. **CALL MEETING TO ORDER.**

Mr. Thomas, NFRWQPA Manager, called the meeting to order at 2:00 PM.

2. **DETERMINATION OF A QUORUM FROM MEMBERSHIP.**

In attendance: Mark Thomas, Chris Bieker, David Brand, Jason Graham, Roy Vestal, Jon Mays, Todd Hepworth, Robert Fleck, Robby Porsch, Kathryne Marko, Jacob Kuntz, John Dinges, Patrick Radabaugh, Craig Matsuda, Katie Koplitz, Manuel Freyre, Randy Kenyon, Michael Carrano, Jason Graham, Stephanie Brothers, Katie Sall, Skip Holland, Nina Cudahy, Michael Carrano, John Dinges, Maggie Briggart, Dustin Preston, Manual Freye, Greg Kernohan-(Ducks Unlimited) Alise Beikmann-(Dewberry), Toth Andrew and Brian Knadle-(Burns and McDonnell), - A quorum was Announced.

3. **APPROVAL OF AGENDA.**

Mr. Carrano made a motion to approve the agenda, which was seconded by Mr. Bieker and Mr. Hepworth - Motion carried unanimously.

4. **DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST.**

Membership in attendance did not disclose any conflicts of interest.

5. **PUBLIC COMMENTS.**

No members of the public were present, and there were no public comments.

6. **APPROVAL OF PAST MINUTES.**

Mr. Graham moved to approve the minutes from the February 27, 2020 meeting, which was seconded by Mr. Brand. – Motion carried unanimously.

7. **FINANCIAL REPORTS:**

Mr. Bieker moved to approve the February and March - 2020 financial summaries, which was seconded by Mr. Graham. – Motion carried unanimously.

8. **DISCUSSION ITEM:** COVID-19 Response and Open Discussion.

Mr. Thomas, NFRWQPA Manager, opened a discussion among members to talk about COVID-19. The Association hopes the information being shared via emails and [Microsoft Teams](#) has been valuable. The Association also encourages members to use the letter template attached to write your federal House and Senate delegations to urge additional relief support for wastewater agencies. Mr. Graham, with the City of Fort Collins, gave a summary of their Continuity of Operations Plans.

9. **PRESENTATION:** Ducks Unlimited, Greg Kernohan, gkernohan@ducks.org.

Mr. Greg Kernohan, with Ducks Unlimited, gave a presentation about possible water trading regarding the reduction of nutrients and discharge permits. The presentation may be found on the associations' website: <https://nfrwqpa.colorado.gov/meeting-presentations>.

10. **DECISION ITEM:** City of Fort Lupton WWTP Expansion.

Mr. Thomas, NFRWQPA Manager, introduced the City of Fort Lupton Regulation No. 22 Site Application for Increasing Design Capacity for Approval (Section 22.5). The organic capacity increase is from 4,355 lbs. BOD₅/day to 7,700 lbs. BOD₅/day and the hydraulic capacity increase is from 1.9 MGD to 3.1 MGD. The increase in capacities were both documented within Fort Lupton's Utility Plan and the Association's

208 AWQMP. The application and supporting documents may be viewed on the association website here: <https://nfrwqpa.colorado.gov/approved-site-applications-agency>. Increasing or decreasing capacity applications are voted on by the general body of the Association. Mr. Toth Andrew, with Burns McDonnell, gave a brief overview of the project. Mr. Hepworth moved to approve the city of Fort Lupton WWTP Expansion, which was seconded by Mr. Graham. – Motion carried unanimously.

11. DISCUSSION ITEM: City of Evans-Hill-n-Park WWTP Organic Capacity Re-rating.

Mr. Thomas, NFRWQPA Manager, notified membership that he endorsed on March 19, 2020, the City of Evans Regulation No. 22 Site Application Amendment of an Existing Site Location Approval (Section 22.8), for consideration of an organic capacity re-rating. The re-rate of the organic capacity is from 6,024 lbs. BOD₅/day to 6,624 lbs. BOD₅/day. The application includes the addition of ozone injection to address FOG build-up. Amendments of rated capacity may be approved if no construction is to take place due to the re-rated. Ms. Alise Beikmann, with Dewberry, gave a summary of the project for the membership. The application and supporting documents may be viewed on the association website here: <https://nfrwqpa.colorado.gov/approved-site-applications-agency>.

12. DISCUSSION ITEM: PFAS Policy 20-1 Update.

Mr. Thomas, NFRWQPA Manager, notified membership that the third DRAFT of Policy 20-1 by the Division, was posted on March 2, 2020, and comments were due March 31, 2020. PFAS comments have been postponed due to COVID-19, see WQCC notice here: https://drive.google.com/drive/folders/1UMf5BJE1_sbgQdCB-2Y5usedelnmWWwX. Comments are now due May 8, 2020. During membership feedback and discussion, Ms. Katie Koplitz had suggested edits and comments to the Colorado Monitoring Framework PFAS Task Force Policy 20-1 Hearing comments that should be considered by the Task Force.

13. DISCUSSION ITEM: Regulation No. 38 Prehearing Statement.

Mr. Thomas, NFRWQPA Manager, notified membership that the Association submitted a Regulation No. 38 Prehearing Statement to the Water Quality Control Commission on April 14, 2020. The Association did send out an email on March 30, 2020, notifying the membership of segment designation and use classification changes for review. Ms. Marko did discuss and has concerns with what the segment designation or classification changes mean for permits.

14. DISCUSSION ITEM: Regulation No. 22, 61, & 62 Amendments approved March 9, 2020.

Mr. Thomas, NFRWQPA Manager, notified membership that the Water Quality Control Commission approved amendments to Regulation No. 22 on March 9, 2020. As such, the Association will revise its Site Application Policy to reflect those amendments, and on the June 25, 2020 agenda for review.

15. DISCUSSION ITEM: 208 Areawide Water Quality Management Plan – 2020 Update.

Mr. Thomas, NFRWQPA Manager, notified membership that the Areawide Water Quality Management Plan as the Association's 208 Plan is to be updated in 2020 and provided to the State and EPA this fall. The Association will be emailing out for review and update each agency's Data Inventory Sheet. Please review and update the information and return the forms by June 30, 2020.

16. DISCUSSION ITEM: New Association Website.

Mr. Thomas, NFRWQPA Manager, notified membership that in collaboration with Colorado Interactive and Colorado SIPA, the Association announced its new feature-rich and accessible website.

17. OTHER BUSINESS:

a) Workgroup Updates

Mr. Thomas, NFRWQPA Manager, reviewed workgroup updates with the membership via a Powerpoint presentation which can be viewed at:

<https://nfrwqpa.colorado.gov/meeting-presentations>.

18. ADJOURNED.

Attachment No. 3

NORTH FRONT RANGE WATER QUALITY PLANNING ASSOCIATION

Statements of Financial Position - Cash Basis

As of April 30, 2020 and March 31, 2020

	<u>April 30, 20</u>	<u>March 31, 20</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1100 · Checking NFRWQPA	8,674.46	7,605.94	1,068.52
1120 · Checking Monitoring	10.00	159,406.00	-159,396.00
1250 · Colorado Trust NFRWQPA	718,855.16	733,190.06	-14,334.90
1300 · Colorado Trust BTWS	163,048.39	3,530.43	159,517.96
Total Checking/Savings	<u>890,588.01</u>	<u>903,732.43</u>	<u>-13,144.42</u>
Other Current Assets			
1500 · Security Deposit	1,353.00	1,353.00	0.00
Total Other Current Assets	<u>1,353.00</u>	<u>1,353.00</u>	<u>0.00</u>
Total Current Assets	<u>891,941.01</u>	<u>905,085.43</u>	<u>-13,144.42</u>
Fixed Assets			
1800 · Property & Equipment	2,295.86	2,295.86	0.00
1900 · Accum. Depreciation Prop. & Eq	-2,147.36	-2,122.59	-24.77
Total Fixed Assets	<u>148.50</u>	<u>173.27</u>	<u>-24.77</u>
TOTAL ASSETS	<u><u>892,089.51</u></u>	<u><u>905,258.70</u></u>	<u><u>-13,169.19</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2050 · Mark's CC x7640	50.39	1,808.73	-1,758.34
Total Credit Cards	<u>50.39</u>	<u>1,808.73</u>	<u>-1,758.34</u>
Other Current Liabilities			
2300 · Pension Payable	250.00	250.00	0.00
24000 · Payroll Liabilities			
2406 · Accrued Vacation Payable	1,592.31	1,592.31	0.00
2407 · PERA	1,754.80	1,754.80	0.00
Total 24000 · Payroll Liabilities	<u>3,347.11</u>	<u>3,347.11</u>	<u>0.00</u>
2650 · Payable to USGS	159,396.00	159,396.00	0.00
Total Other Current Liabilities	<u>162,993.11</u>	<u>162,993.11</u>	<u>0.00</u>
Total Current Liabilities	<u>163,043.50</u>	<u>164,801.84</u>	<u>-1,758.34</u>
Total Liabilities	<u>163,043.50</u>	<u>164,801.84</u>	<u>-1,758.34</u>
Equity			
2810 · Assets Beginning of Year	572,240.82	572,240.82	0.00
32000 · Retained Earnings	53,282.90	53,282.90	0.00
Net Income	103,522.29	114,933.14	-11,410.85
Total Equity	<u>729,046.01</u>	<u>740,456.86</u>	<u>-11,410.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>892,089.51</u></u>	<u><u>905,258.70</u></u>	<u><u>-13,169.19</u></u>

No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

North Front Range Water Quality Planning Association
Statements of Revenue and Expenses - Budget vs. Actual - Cash Basis
For the Four-Month Periods Ended April 30, 2020

	<u>April 20</u>	<u>Jan-April 20</u>	<u>Budget</u>	<u>% of Budget</u>
Revenues				
9010 · Membership Dues	-	165,044.00	159,941.00	103.19
9020 · Interest Income	665.10	3,343.39	12,000.00	27.86
9030 · CDPH & E	-	-	10,800.00	-
9040 · Administrative Fee BTWS	121.96	(649.34)	1,500.00	(43.29)
9990 · Miscellaneous	-	-	-	-
Total Revenues	<u>787.06</u>	<u>167,738.05</u>	<u>184,241.00</u>	<u>91.04</u>
Expenses				
3100 · Salary	7,546.88	30,187.52	90,563.00	33.33
3101 · Health Insurance Allow.	539.74	2,158.96	8,400.00	25.70
3300 · Retirement Contributions	-	-	-	-
3400 · FICA/PERA Manager	1,225.13	4,900.51	16,000.00	30.63
3600 · Workman's Compensation	16.00	16.00	425.00	3.76
5010 · Rent & Utilities	1,300.00	5,125.00	15,500.00	33.06
5100 · Telephone Cellular	75.00	300.00	900.00	33.33
5120 · Interest	-	-	10.00	-
5130 · Internet Service	130.88	399.78	2,400.00	16.66
5140 · IT Support	-	2,731.93	3,000.00	91.06
5150 · Advertising	-	-	1,200.00	-
5160 · Insurance	-	-	450.00	-
5200 · Printing	-	-	500.00	-
5250 · Legal Notices	-	-	300.00	-
5300 · Office Supplies	12.25	1,124.73	2,000.00	56.24
5350 · Postage	11.00	33.00	250.00	13.20
5400 · Dues & Subscriptions	-	5,676.77	7,500.00	75.69
5425 · Intergovernmental Assist	-	4,000.00	10,000.00	40.00
5450 · Training	-	-	600.00	-
5500 · Mileage Reimbursement	74.12	687.79	2,500.00	27.51
5510 · Meals & Lodging	27.14	100.70	3,200.00	3.15
5520 · Transportation	-	-	500.00	-
5550 · Conferences	-	-	2,000.00	-
5600 · Accounting	238.75	1,010.00	5,000.00	20.20
5650 · Auditing	-	-	2,850.00	-
5700 · Legal	-	1,556.98	10,000.00	15.57
5750 · Bank Charges	-	-	50.00	-
5850 · Capital Expenditures	-	2,547.01	5,000.00	50.94
5900 · Contingency Website	-	-	5,000.00	-
6010 · Contract Services/GIS	976.25	1,560.00	70,000.00	2.23
6011 · Contract Services Office	-	-	5,000.00	-
6020 · Contract Supplies State	-	-	350.00	-
6025 · Operations Contingency w/	-	-	10,000.00	-
6030 · Deperciation	24.77	99.08	300.00	33.03
7000 · Miscellaneous Expense	-	-	-	-
Total Expenses	<u>12,197.91</u>	<u>64,215.76</u>	<u>281,748.00</u>	<u>22.79</u>
Net Revenues and Expenses	<u>(11,410.85)</u>	<u>103,522.29</u>	<u>(97,507.00)</u>	<u>11.70</u>

No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

NORTH FRONT RANGE WATER QUALITY PLANNING ASSOCIATION

Statements of Financial Position - Cash Basis

As of May 31, 2020 and April 30, 2020

	<u>May 31, 20</u>	<u>April 30, 20</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1100 · Checking NFRWQPA	3,668.68	8,674.46	-5,005.78
1120 · Checking Monitoring	39,855.02	10.00	39,845.02
1250 · Colorado Trust NFRWQPA	713,292.76	718,855.16	-5,562.40
1300 · Colorado Trust BTWS	123,295.40	163,048.39	-39,752.99
Total Checking/Savings	<u>880,111.86</u>	<u>890,588.01</u>	<u>-10,476.15</u>
Other Current Assets			
1500 · Security Deposit	1,353.00	1,353.00	0.00
Total Other Current Assets	<u>1,353.00</u>	<u>1,353.00</u>	<u>0.00</u>
Total Current Assets	<u>881,464.86</u>	<u>891,941.01</u>	<u>-10,476.15</u>
Fixed Assets			
1800 · Property & Equipment	0.00	2,295.86	-2,295.86
1900 · Accum. Depreciation Prop. & Eq	0.00	-2,147.36	2,147.36
Total Fixed Assets	<u>0.00</u>	<u>148.50</u>	<u>-148.50</u>
TOTAL ASSETS	<u><u>881,464.86</u></u>	<u><u>892,089.51</u></u>	<u><u>-10,624.65</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2050 · Mark's CC x7640	0.00	50.39	-50.39
Total Credit Cards	<u>0.00</u>	<u>50.39</u>	<u>-50.39</u>
Other Current Liabilities			
2300 · Pension Payable	250.00	250.00	0.00
24000 · Payroll Liabilities			
2406 · Accrued Vacation Payable	1,592.31	1,592.31	0.00
2407 · PERA	1,754.80	1,754.80	0.00
Total 24000 · Payroll Liabilities	<u>3,347.11</u>	<u>3,347.11</u>	<u>0.00</u>
2650 · Payable to USGS	159,396.00	159,396.00	0.00
Total Other Current Liabilities	<u>162,993.11</u>	<u>162,993.11</u>	<u>0.00</u>
Total Current Liabilities	<u>162,993.11</u>	<u>163,043.50</u>	<u>-50.39</u>
Total Liabilities	<u>162,993.11</u>	<u>163,043.50</u>	<u>-50.39</u>
Equity			
2810 · Assets Beginning of Year	572,240.82	572,240.82	0.00
32000 · Retained Earnings	53,282.90	53,282.90	0.00
Net Income	92,948.03	103,522.29	-10,574.26
Total Equity	<u>718,471.75</u>	<u>729,046.01</u>	<u>-10,574.26</u>
TOTAL LIABILITIES & EQUITY	<u><u>881,464.86</u></u>	<u><u>892,089.51</u></u>	<u><u>-10,624.65</u></u>

No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

North Front Range Water Quality Planning Association
Statements of Revenue and Expenses - Budget vs. Actual - Cash Basis
For the Five-Month Periods Ended May 31, 2020

	<u>May 20</u>	<u>Jan-May 20</u>	<u>Budget</u>	<u>% of Budget</u>
Revenues				
9010 · Membership Dues	-	165,044.00	159,941.00	103.19
9020 · Interest Income	437.60	3,780.99	12,000.00	31.51
9030 · CDPH & E	-	-	10,800.00	-
9040 · Administrative Fee BTWS	92.03	(557.31)	1,500.00	(37.15)
9990 · Miscellaneous	-	-	-	-
Total Revenues	<u>529.63</u>	<u>168,267.68</u>	<u>184,241.00</u>	<u>91.33</u>
Expenses				
3100 · Salary	7,546.88	37,734.40	90,563.00	41.67
3101 · Health Insurance Allow.	539.74	2,698.70	8,400.00	32.13
3300 · Retirement Contributions	-	-	-	-
3400 · FICA/PERA Manager	1,225.12	6,125.63	16,000.00	38.29
3600 · Workman's Compensation	-	16.00	425.00	3.76
5010 · Rent & Utilities	1,300.00	6,425.00	15,500.00	41.45
5100 · Telephone Cellular	75.00	375.00	900.00	41.67
5120 · Interest	-	-	10.00	-
5130 · Internet Service	130.52	530.30	2,400.00	22.10
5140 · IT Support	38.13	2,770.06	3,000.00	92.34
5150 · Advertising	-	-	1,200.00	-
5160 · Insurance	-	-	450.00	-
5200 · Printing	-	-	500.00	-
5250 · Legal Notices	-	-	300.00	-
5300 · Office Supplies	-	1,124.73	2,000.00	56.24
5350 · Postage	-	33.00	250.00	13.20
5400 · Dues & Subscriptions	100.00	5,776.77	7,500.00	77.02
5425 · Intergovernmental Assist	-	4,000.00	10,000.00	40.00
5450 · Training	-	-	600.00	-
5500 · Mileage Reimbursement	-	687.79	2,500.00	27.51
5510 · Meals & Lodging	-	100.70	3,200.00	3.15
5520 · Transportation	-	-	500.00	-
5550 · Conferences	-	-	2,000.00	-
5600 · Accounting	-	1,010.00	5,000.00	20.20
5650 · Auditing	-	-	2,850.00	-
5700 · Legal	-	1,556.98	10,000.00	15.57
5750 · Bank Charges	-	-	50.00	-
5850 · Capital Expenditures	-	2,547.01	5,000.00	50.94
5900 · Contingency Website	-	-	5,000.00	-
6010 · Contract Services/GIS	-	1,560.00	70,000.00	2.23
6011 · Contract Services Office	-	-	5,000.00	-
6020 · Contract Supplies State	-	-	350.00	-
6025 · Operations Contingency w/	-	-	10,000.00	-
6030 · Deperciation	-	99.08	300.00	33.03
7000 · Miscellaneous Expense	-	-	-	-
Total Expenses	<u>10,955.39</u>	<u>75,171.15</u>	<u>281,748.00</u>	<u>26.68</u>
Net Ordinary Revenue	<u>(10,425.76)</u>	<u>93,096.53</u>	<u>(97,507.00)</u>	<u>(95.48)</u>
Other Revenue/Expenses				
Other Expenses				
Gain/Loss on Asset Disposal	148.50	148.50	-	100.00
Net Revenues and Expenses	<u>(10,574.26)</u>	<u>92,948.03</u>	<u>(97,507.00)</u>	<u>(95.32)</u>

No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

Attachment No. 4

2021 Budget - Proposed							2021 Budget Proposed
Accounts	Approved 2018 Budget	2018 Yr. End Actuals	Approved 2019 Budget	2019 Yr. End Actuals	Draft 2020 Budget	APPROVED 2020 Budget	2021 Draft Budget
	Dues Frozen		Dues Frozen	Actuals	Population Based	Dues Frozen	50% Reduction in Dues
Revenue							
9010 Membership Dues	\$159,941	\$172,674	\$172,627	\$174,257	\$198,017	\$172,627	\$90,484
9020 Interest Income	\$6,000	\$16,259	\$12,000	\$16,354	\$13,000	\$12,000	\$6,000
9030 CDPH & E	\$10,800	\$7,128	\$10,800	\$10,800	\$10,800	\$10,800	\$10,800
9040 Administrative Fee BTWF	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$0
9990 Miscellaneous	\$0	\$304	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$178,241	\$197,866	\$196,927	\$201,411	\$223,317	\$196,927	\$107,284
Expense							
3100 Salary	\$86,800	\$86,435	\$87,500	\$87,521	\$87,500	\$90,563	\$90,563
3101 Health Ins Allowance	\$18,000	\$7,592	\$8,400	\$8,057	\$8,400	\$8,400	\$0
3102 Dental Allowance	\$700	\$50	\$0	\$0	\$0	\$0	\$0
3103 Vision Allowance	\$100	\$0	\$0	\$0	\$0	\$0	\$100
3110 Part Time Help	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3200 Health Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$4,500
3210 Dental & Vision Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
3220 Life Insurance	\$500	\$0	\$0	\$0	\$0	\$0	\$1,000
3400 FICA/PERA Manager	\$7,168	\$12,870	\$12,100	\$14,477	\$16,000	\$16,000	\$17,000
3410 FICA Part Time Help	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3500 Long Term Disability	\$3,600	\$0	\$0	\$0	\$0	\$0	\$0
3600 Workman's Compensation	\$425	\$319	\$425	\$321	\$425	\$425	\$425
3700 Colorado Unemployment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3810 Contingency Salary	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5010 Rent & Utilities	\$3,600	\$12,450	\$15,300	\$15,225	\$15,500	\$15,500	\$16,000
5020 Telephone Service	\$400	\$133	\$0	\$0	\$0	\$0	\$0
5030 Telephone Long Distance	\$100	\$31	\$0	\$0	\$0	\$0	\$0
5040 Copying	\$750	\$250	\$0	\$0	\$0	\$0	\$0
5100 Telephone Cellular	\$950	\$788	\$900	\$900	\$900	\$900	\$900
5120 Interest Paid	\$25	\$4	\$10	\$0	\$10	\$10	\$10
5130 Internet Service, Phone, & Long Distance	\$1,870	\$1,490	\$2,400	\$1,828	\$2,400	\$2,400	\$2,000
5140 IT Support	\$2,500	\$1,383	\$2,500	\$1,559	\$3,000	\$3,000	\$3,000
5150 Advertising	\$1,200	\$946	\$1,200	\$674	\$1,200	\$1,200	\$500
5160 Insurance	\$450	\$350	\$450	\$365	\$450	\$450	\$450
5200 Printing	\$600	\$0	\$500	\$0	\$500	\$500	\$0
5250 Legal Notices	\$330	\$23	\$300	\$244	\$300	\$300	\$0
5300 Office Supplies	\$2,000	\$1,637	\$2,000	\$868	\$2,000	\$2,000	\$2,000
5350 Postage	\$700	\$146	\$250	\$87	\$250	\$250	\$150
5400 NFR Dues & Subscriptions	\$6,000	\$5,929	\$6,000	\$6,255	\$7,500	\$7,500	\$7,500
5425 Intergovernmental Assistance	\$7,500	\$4,500	\$7,500	\$2,500	\$10,000	\$10,000	\$10,000
5450 Training	\$630	\$0	\$600	\$0	\$600	\$600	\$500
5500 Mileage Reimbursement	\$5,880	\$806	\$2,500	\$1,151	\$2,500	\$2,500	\$2,000
5510 Meals & Lodging	\$3,200	\$1,675	\$3,200	\$970	\$3,200	\$3,200	\$2,500
5520 Transportation, Plane, Car Rentals, Uber	\$1,000	\$5	\$500	\$0	\$500	\$500	\$500
5550 Conferences	\$2,000	\$0	\$2,000	\$741	\$2,000	\$2,000	\$2,000
5600 Accounting	\$5,000	\$4,418	\$5,000	\$2,213	\$5,000	\$5,000	\$4,500
5650 Auditing	\$2,850	\$2,800	\$2,850	\$0	\$2,850	\$2,850	\$6,500
5700 Legal	\$2,000	\$0	\$2,000	\$11,414	\$10,000	\$10,000	\$10,000
5750 Bank Charges	\$50	\$25	\$50	\$0	\$50	\$50	\$50
5800 Capital Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$750
5850 Capital Expenditures	\$1,500	\$5,601	\$1,500	\$0	\$5,000	\$5,000	\$4,500
5900 Contingency Website	\$500	\$0	\$500	\$0	\$5,000	\$5,000	\$0
6010 Contract Services - State/GIS	\$1,500	\$1,508	\$1,500	\$76,996	\$70,000	\$70,000	\$5,000
6011 Contract Services-Office Help	\$6,900	\$8,437	\$6,900	\$0	\$5,000	\$5,000	\$0
6020 Contract Supplies - State	\$350	\$0	\$350	\$0	\$350	\$350	\$0
6025 Operations Contingency w/Board Approval				\$0		\$10,000	\$10,000
6030 Depreciation	\$250	\$297	\$250	\$297	\$300	\$300	\$0
7000 Miscellaneous Expense		\$1,363		\$0			\$100
Total Expenses	\$179,878	\$164,260	\$177,435	\$234,663	\$268,685	\$281,748	\$205,998
Difference in Revenue & Expenses	(\$1,637)	\$33,606	\$19,492	(\$33,251)	(\$45,368)	(\$84,821)	(\$98,714)
Projected Budget Actuals from 2020	\$ 184,563	\$ 165,216	\$ 224,497	\$ 234,656.02	\$ 234,656	\$ 221,747	\$ 165,216.00
Projected Net Assets beginning of year	Dec 31 2017	Dec 31 2017	Dec 31 2018	Dec 31 2019	Dec 31 2019	Dec 31 2019	Dec 31 2020
	\$617,644	\$617,644	\$650,371	\$620,512	\$618,461	\$618,461	\$576,855
Plus Difference in Revenue & Expenses	(\$1,637)	\$33,606	\$19,492	(\$33,251)	(\$45,368)	(\$84,821)	(\$98,714)
Projected Percentage of Budget vs. Actuals	103%	101%	127%	100%	87%	79%	80%
Projected Reserves year end Balance	\$ 431,444	\$ 486,033	\$ 445,366	\$ 352,604	\$ 338,437	\$ 311,893	\$ 312,925
Reserves Required based on 1.5* Budget	\$ 269,817	\$ 246,390	\$ 266,153	\$ 351,994	\$ 403,028	\$ 422,622	\$ 308,997
Projected year end Net Assets	\$616,007	\$651,249	\$669,863	\$587,260	\$573,093	\$533,640	\$478,141
NOTES: 2021 is a 37% Budget Reduction overall compared to the approved budget of 2020.							
9010 Membership Dues	Dues Reduced 50% as a result of COVID-19 impacts						
3101 Health Insurance Allowance	Will be discontinued and broken out into accounts, 3103, 3200, 3210, 3220						
3103 Vision Allowance	Broken out from 3101						
3200 Health Insurance	Broken out from 3101, Employee & Spouse						
3210 Dental & Vision Insurance	Broken out from 3101, Employee & Spouse						
3220 Life Insurance	Broken out from 3101, Employee Only						
5130 Internet Service, Phone, & Long Distance	20% Reduction						
5150 Advertising	140% Reduction						
5350 Postage	67% Reduction						
5150 Meals & Lodging	25% Reduction						
5650 Auditing	44% INCREASE						
5800 Capital Recovery	Starting 2021, \$750 annually will be put in this account to replace Capital						
6010 Contract Services - State/GIS	The CSU eRAMS Project will be paid for and complete, \$5,000 annual maintenance and support fee thereafter						
6030 Depreciation	The Association has removed all items of depreciation.						
NOTE: Reserves Required based on 1.5* Budget	The Projected Reserves (\$313,537) are now much more in align with the required reserves of (\$308,997) at 1.5 times the budget.						

2021 Association Dues Options

		Option A	Option B	Option C		
		Frozen since 2016- Population Based 2021 Dues Rate @	50 % Reduction in 2021 Dues @ a Rate of	2021 Dues Tiered Schedule		
Members	MGD	0.1852	0.0926			
NCWCD		\$1,750	\$875	\$ 1,275	Plant Capacity MGD	Collection System Only
Carestream		\$1,750	\$875	\$ 1,275		
Larimer County (Un Inc.)		\$12,690	\$6,345	\$ 7,575		
Weld County (Un Inc.)		\$8,215	\$4,108	\$ 7,575		
Timnath	0.00	\$147	\$74	\$ 575	<1 MGD	Population 0 to 10,000
Severance	0.05	\$1,225	\$613	\$ 575		
Fox Acres	0.08	\$1,225	\$613	\$ 575		
Ault	0.15	\$1,225	\$613	\$ 575		
Pierce	0.18	\$160	\$80	\$ 575		
Resource Colo San. Dist.	0.30	\$5,000	\$2,500	\$ 575		
Platteville	0.35	\$1,225	\$613	\$ 575		
Kersey	0.38	\$280	\$140	\$ 575		
Mead	0.50	\$838	\$419	\$ 575		
Hudson	0.50	\$477	\$239	\$ 575		
Milliken	0.70	\$1,225	\$613	\$ 575		
Eaton	0.75	\$856	\$428	\$ 575		
Wellington	0.90	\$1,241	\$620	\$ 575		
Johnstown	1.49	\$2,229	\$1,114	\$ 1,275		
Estes Park, Town of	1.50	\$1,225	\$0	\$ 1,275		
Estes Park S.D.	1.50	\$1,225	\$613	\$ 1,275		
Erie	1.95	\$3,724	\$1,862	\$ 1,275		
Berthoud	2.00	\$1,225	\$613	\$ 1,275		
Upper Thompson S.D.	2.00	\$2,891	\$1,445	\$ 1,275		
Lochbuie	2.00	\$1,225	\$613	\$ 1,275		
Ft. Lupton	2.75	\$1,417	\$708	\$ 1,275		
Evans	2.88	\$3,613	\$1,806	\$ 1,275		
Windsor	2.80	\$3,965	\$1,982	\$ 1,275		
Boxelder S. D.	3.00	\$1,726	\$863	\$ 1,275		
Brighton	3.00	\$6,708	\$3,354	\$ 1,275		
South Ft. Collins S.D.	4.50	\$5,000	\$2,500	\$ 1,275		
St. Vrain S.D.	4.80	\$5,441	\$2,720	\$ 1,275		
Northglenn	6.50	\$6,921	\$3,461	\$ 1,275		
Loveland	10.00	\$13,194	\$6,597	\$ 12,275	>=10 MGD	Population >=25,001
Broomfield	12.00	\$11,010	\$5,505	\$ 12,275		
Longmont	13.00	\$16,710	\$8,355	\$ 12,275		
Greeley	14.70	\$17,836	\$8,918	\$ 12,275		
Metro WW Rec Dist.	28.80	\$7,189	\$3,595	\$ 12,275		
Ft. Collins	29.00	\$28,188	\$14,094	\$ 12,275		
TOTAL		\$ 182,192	\$ 90,483.68	\$ 117,950		

Minimum dues required for voting membership now = \$1,225

Population to = \$1,225 @ 0.1852 = 6,615 people

Dues Minimum Rate Population
 \$ 612.55 0.093 6615

2021 Dues Frozen								
	2018	2019	2020	2021	2022	2023	2024	2025
Starting Assets	\$ 612,187.72	\$ 648,123.58	\$ 620,511.77	\$ 576,855.16	\$ 561,608.00	\$ 566,515.00	\$ 571,422.00	\$ 576,329.00
Ending Assets	\$ 648,123.58	\$ 620,511.77	\$ 576,855.16	\$ 561,608.00	\$ 566,515.00	\$ 571,422.00	\$ 576,329.00	\$ 581,236.00
Revenue	\$ 172,674.00	\$ 174,257.00	\$ 165,044.00	\$ 165,044.00	\$ 165,044.00	\$ 165,044.00	\$ 165,044.00	\$ 165,044.00
Total Expenses	\$ 165,216.29	\$ 234,656.02	\$ 219,375.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00
	2026	2027	2028	2029	2030	2031	2032	2033
Starting Assets	\$ 581,236.00	\$ 586,143.00	\$ 591,050.00	\$ 595,957.00	\$ 600,864.00	\$ 605,771.00	\$ 610,678.00	\$ 615,585.00
Ending Assets	\$ 586,143.00	\$ 591,050.00	\$ 595,957.00	\$ 600,864.00	\$ 605,771.00	\$ 610,678.00	\$ 615,585.00	\$ 620,492.00
Revenue	\$ 165,044.00	\$ 165,044.00	\$ 165,044.00	\$ 165,044.00	\$ 165,044.00	\$ 165,044.00	\$ 165,044.00	\$ 165,044.00
Total Expenses	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00

2021 Reduced Dues - 50%; 5% increase thereafter								
	2018	2019	2020	2021	2022	2023	2024	2025
Starting Assets	\$ 612,187.72	\$ 648,123.58	\$ 620,511.77	\$ 576,855.16	\$ 561,608.00	\$ 491,954.68	\$ 426,825.54	\$ 366,446.80
Ending Assets	\$ 648,123.58	\$ 620,511.77	\$ 576,855.16	\$ 561,608.00	\$ 491,954.68	\$ 426,825.54	\$ 366,446.80	\$ 311,055.97
Revenue	\$ 172,674.00	\$ 174,257.00	\$ 165,044.00	\$ 90,483.68	\$ 95,007.86	\$ 99,758.26	\$ 104,746.17	\$ 109,983.48
Total Expenses	\$ 165,216.29	\$ 234,656.02	\$ 219,375.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00
	2026	2027	2028	2029	2030	2031	2032	2033
Starting Assets	\$ 311,055.97	\$ 266,401.62	\$ 227,521.41	\$ 194,704.03	\$ 168,252.64	\$ 148,485.52	\$ 135,736.90	\$ 130,357.70
Ending Assets	\$ 266,401.62	\$ 227,521.41	\$ 194,704.03	\$ 168,252.64	\$ 148,485.52	\$ 135,736.90	\$ 130,357.70	\$ 132,716.39
Revenue	\$ 115,482.65	\$ 121,256.79	\$ 127,319.62	\$ 133,685.61	\$ 140,369.89	\$ 147,388.38	\$ 154,757.80	\$ 162,495.69
Total Expenses	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00

2021 Reduced Dues - 50%; 7.5% Increase thereafter								
	2018	2019	2020	2021	2022	2023	2024	2025
Starting Assets	\$ 612,187.72	\$ 648,123.58	\$ 620,511.77	\$ 576,855.16	\$ 561,608.00	\$ 491,954.68	\$ 429,087.64	\$ 373,515.84
Ending Assets	\$ 648,123.58	\$ 620,511.77	\$ 576,855.16	\$ 561,608.00	\$ 491,954.68	\$ 429,087.64	\$ 373,515.84	\$ 325,786.43
Revenue	\$ 172,674.00	\$ 174,257.00	\$ 165,044.00	\$ 90,483.68	\$ 97,269.96	\$ 104,565.20	\$ 112,407.59	\$ 120,838.16
Total Expenses	\$ 165,216.29	\$ 234,656.02	\$ 219,375.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00
	2026	2027	2028	2029	2030	2031	2032	2033
Starting Assets	\$ 325,786.43	\$ 295,550.46	\$ 275,057.06	\$ 265,036.93	\$ 266,275.57	\$ 279,617.38	\$ 305,970.10	\$ 346,309.55
Ending Assets	\$ 295,550.46	\$ 275,057.06	\$ 265,036.93	\$ 266,275.57	\$ 279,617.38	\$ 305,970.10	\$ 346,309.55	\$ 401,684.73
Revenue	\$ 129,901.02	\$ 139,643.60	\$ 150,116.87	\$ 161,375.64	\$ 173,478.81	\$ 186,489.72	\$ 200,476.45	\$ 215,512.18
Total Expenses	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00

2021 Reduced Dues - 50%; 10% Increase thereafter								
	2018	2019	2020	2021	2022	2023	2024	2025
Starting Assets	\$ 612,187.72	\$ 648,123.58	\$ 620,511.77	\$ 576,855.16	\$ 561,608.00	\$ 491,954.68	\$ 431,349.73	\$ 380,697.98
Ending Assets	\$ 648,123.58	\$ 620,511.77	\$ 576,855.16	\$ 561,608.00	\$ 491,954.68	\$ 431,349.73	\$ 380,697.98	\$ 340,994.76
Revenue	\$ 172,674.00	\$ 174,257.00	\$ 165,044.00	\$ 90,483.68	\$ 99,532.05	\$ 109,485.25	\$ 120,433.78	\$ 132,477.16
Total Expenses	\$ 165,216.29	\$ 234,656.02	\$ 219,375.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00
	2026	2027	2028	2029	2030	2031	2032	2033
Starting Assets	\$ 340,994.76	\$ 326,582.63	\$ 326,742.99	\$ 342,933.08	\$ 376,755.89	\$ 429,974.67	\$ 504,529.03	\$ 602,552.53
Ending Assets	\$ 326,582.63	\$ 326,742.99	\$ 342,933.08	\$ 376,755.89	\$ 429,974.67	\$ 504,529.03	\$ 602,552.53	\$ 726,392.08
Revenue	\$ 145,724.87	\$ 160,297.36	\$ 176,327.09	\$ 193,959.80	\$ 213,355.78	\$ 234,691.36	\$ 258,160.50	\$ 283,976.55
Total Expenses	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00

New Tiered Dues Rates								
	2018	2019	2020	2021	2022	2023	2024	2025
Starting Assets	\$ 612,187.72	\$ 648,123.58	\$ 620,511.77	\$ 576,855.16	\$ 561,608.00	\$ 520,371.00	\$ 479,134.00	\$ 437,897.00
Ending Assets	\$ 648,123.58	\$ 620,511.77	\$ 576,855.16	\$ 561,608.00	\$ 520,371.00	\$ 479,134.00	\$ 437,897.00	\$ 396,660.00
Revenue	\$ 172,674.00	\$ 174,257.00	\$ 165,044.00	\$ 118,900.00	\$ 118,900.00	\$ 118,900.00	\$ 118,900.00	\$ 118,900.00
Total Expenses	\$ 165,216.29	\$ 234,656.02	\$ 219,375.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00
	2026	2027	2028	2029	2030	2031	2032	2033
Starting Assets	\$ 396,660.00	\$ 355,423.00	\$ 314,186.00	\$ 272,949.00	\$ 231,712.00	\$ 190,475.00	\$ 149,238.00	\$ 108,001.00
Ending Assets	\$ 355,423.00	\$ 314,186.00	\$ 272,949.00	\$ 231,712.00	\$ 190,475.00	\$ 149,238.00	\$ 108,001.00	\$ 66,764.00
Revenue	\$ 118,900.00	\$ 118,900.00	\$ 118,900.00	\$ 118,900.00	\$ 118,900.00	\$ 118,900.00	\$ 118,900.00	\$ 118,900.00
Total Expenses	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00

New Tiered Dues Rates + Review Fees								
	2018	2019	2020	2021	2022	2023	2024	2025
Starting Assets	\$ 612,187.72	\$ 648,123.58	\$ 620,511.77	\$ 576,855.16	\$ 561,608.00	\$ 545,371.00	\$ 529,134.00	\$ 512,897.00
Ending Assets	\$ 648,123.58	\$ 620,511.77	\$ 576,855.16	\$ 561,608.00	\$ 545,371.00	\$ 529,134.00	\$ 512,897.00	\$ 496,660.00
Revenue	\$ 172,674.00	\$ 174,257.00	\$ 165,044.00	\$ 143,900.00	\$ 143,900.00	\$ 143,900.00	\$ 143,900.00	\$ 143,900.00
Total Expenses	\$ 165,216.29	\$ 234,656.02	\$ 219,375.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00
	2026	2027	2028	2029	2030	2031	2032	2033
Starting Assets	\$ 496,660.00	\$ 480,423.00	\$ 464,186.00	\$ 447,949.00	\$ 431,712.00	\$ 415,475.00	\$ 399,238.00	\$ 383,001.00
Ending Assets	\$ 480,423.00	\$ 464,186.00	\$ 447,949.00	\$ 431,712.00	\$ 415,475.00	\$ 399,238.00	\$ 383,001.00	\$ 366,764.00
Revenue	\$ 143,900.00	\$ 143,900.00	\$ 143,900.00	\$ 143,900.00	\$ 143,900.00	\$ 143,900.00	\$ 143,900.00	\$ 143,900.00
Total Expenses	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00	\$ 160,137.00
Dues Revenue of \$118,900 plus review fees of \$25,000								