



NORTH FRONT RANGE WATER QUALITY PLANNING ASSOCIATION
257 Johnstown Center Dr.; Unit 206
Johnstown, CO 80534
970-587-8872 – <http://www.nfrwqpa.org>

ASSOCIATION MEETING AGENDA

August 24, 2023 @ 2:00 PM

Hybrid Meeting

Microsoft Teams meeting

[Click here to join the meeting](#)

Meeting ID: 242 476 509 668

Passcode: SP9BcZ

Or call in (audio only)

[+1 720-739-6745](#)

Phone Conference ID: 857 202 912#

Notice is given to the North Front Range Water Quality Planning Association (NFRWQPA) members and the general public that the Association will hold its regular association meeting, which is open to the public.

1. **CALL MEETING TO ORDER.**
2. **NOTICE TO MEMBERSHIP MEETING IS RECORDED.**
3. **DETERMINATION OF A QUORUM FROM MEMBERSHIP.** – Attachment #1 (page 3).
4. **APPROVAL OF AGENDA.**
5. **DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST.**
6. **PUBLIC COMMENTS.**
7. **APPROVAL OF PAST MINUTES.** – Attachment #2 (pages 4-7).
For review and consideration are the June 22, 2023, meeting minutes.
8. **FINANCIAL REPORTS:** – Attachment #3 (pages 8-12).
For review and consideration are the June and July 2023 financial statements.
9. **DECISION ITEM:** The Town of Ault Utility Plan.
The Town of Ault has written a Utility Plan for consideration and approval by the Association. The Utility Plan proposes to expand its WWTF from 0.15 mgd and 625 ppd BOD to 0.40 mgd and 1,089 ppd BOD (2040), including adding a new lift station (Grantz Farms) to its service area. The Utility Plan final draft and other associated materials are available on the website [here](#).
Recommendation: Membership Approval
10. **DECISION ITEM:** CDPHE Fee-Setting Rule.
In 2023, the Colorado legislature voted to remove WQCC fees from statute and instead direct the WQCC to set fees in regulation. A stakeholder process to prepare for the upcoming rulemaking on setting fees has started. This stakeholder will directly affect clean water permitting future fees.

Recommendation: Membership Approval

11. **DECISION ITEM:** Town of Eagle - Methodology for determining attainment with temperature standards.

The Town of Eagle is seeking support for a request for the WQCC to reconsider the new 303(d) listing for temperature on Segment COUCEA09c based on WQCC interpretation of the “warming event” in Regulation 31 and the 303(d) Listing Methodology. This interpretation would apply to all future assessments of temperature standards statewide.

Recommendation: Membership Approval

12. **DISCUSSION ITEM:** Regional Nonpoint Source EPA 9-Element Watershed Plan Special Assessment Invoices.

Provide an update on the Special Assessment Invoices issued for the Regional Nonpoint Source EPA 9-Element Watershed Plan.

13. **DISCUSSION ITEM:** Regional Nonpoint Source EPA 9-Element Watershed Plan Update.

RESPEC will give an update on the progress of the Regional Nonpoint Source EPA 9-Element Watershed Plan.

14. **OTHER BUSINESS:**

Workgroup Update Presentations can be accessed [here](#).

15. **ADJOURN**

NORTH FRONT RANGE WATER QUALITY PLANNING ASSOCIATION

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Designated Management and Operation Agency Members

	Designation	Primary Contact	Alternate Contact	2023 Dues	
1	Ault, Town of	Management/Operation Agency	Grant Ruff	Dustin Preston	PAID
2	Berthoud, Town of	Management/Operation Agency	Chris Kirk	Wayne Ramey	PAID
3	Boxelder Sanitation District	Management/Operation Agency	Brian Zick	David Lewis	PAID
4	Brighton, Town of	Management/Operation Agency	Kim Schoen		PAID
5	Broomfield, City & County	Management/Operation Agency	Ken Rutt	Dennis Rodriguez	PAID
6	Dacono, City of	Management Agency	Bobby Redd	Jennifer Krieger	PAID
7	Eaton, Town of	Management/Operation Agency	Greg Brinck	Wesley LaVanchy	PAID
8	Erie, Town of	Management/Operation Agency	Jon Coyle	Bruce Chameroy	PAID
9	Estes Park, Town of	Management Agency	Chris Eshelman	Reuben Bergsten	PAID
10	Estes Park Sanitation District	Operation Agency	James Duell		PAID
11	Evans, City of	Management/Operation Agency	Robby Porsch	Mark Oberschmidt	PAID
12	Fox Acres Community Services	Private Agency	Richard Hopp	Ted Carter	PAID
13	Ft. Collins, City of	Management/Operation Agency	Kathryne Marko	Jesse Schlam	PAID
14	Ft. Lupton, City of	Management/Operation Agency	Chris Cross		PAID
15	Galeton Water & Sanitation District	Operation Agency	William Warren		PAID
16	Greeley, City of	Management/Operation Agency	Tyler Eldridge	Adam Prior	PAID
17	Hudson, Town of	Management/Operation Agency	Bruce Lange	Jennifer Woods	PAID
18	Johnstown, Town of	Management/Operation Agency	Ellen Hilbig	Matt LeCerf	PAID
19	Keenesburg, Town of	Management/Operation Agency	Mark Gray		PAID
20	Kersey, Town of	Management/Operation Agency	Christian Morgan		PAID
21	Larimer County	Management Agency	Chris Manley	Keila Flores	PAID
22	LaSalle, Town of	Management/Operation Agency	Barry Schaeffer		PAID
23	Lochbuie, Town of	Management/Operation Agency	Steve Stamey	Wayne Ramey	PAID
24	Longmont, City of	Management/Operation Agency	Mary Paterniti	Annie Noble	PAID
25	Loveland, City of	Management/Operation Agency	Joe Creaghe	Brandon Cayou	PAID
26	Mead, Town of	Management/Operation Agency	Hellen Migchelbrink	Erika Rasmussen	PAID
27	Metro Water Recovery	Operation Agency	Reed Koenig	Katie Koplitz	PAID
28	Milliken, Town of	Management/Operation Agency	Don Stonebrink	Brad Simons	PAID
29	Northglenn, City of	Management/Operation Agency	Manuel Freye	Shelley Stanley	PAID
30	Pierce, Town of	Management/Operation Agency	Pat Larson		PAID
31	Platteville, Town of	Management/Operation Agency	David Brand	Josh Leyba	PAID
Resource Colorado Water & Sanitation					
32	Metro District		Paul Wilson	Paul Goluskin	PAID
33	Severance, Town of	Management/Operation Agency	Nicholas Wharton	Mike Ketterling	PAID
34	South Ft. Collins San. Dist.	Management/Operation Agency	Derik Caudill	Eric Bailey	PAID
35	St. Vrain Sanitation District	Management/Operation Agency	Rob Fleck	Dave Cross	PAID
36	Timnath, Town of	Management/Operation Agency	Don Taranto		PAID
37	Upper Thompson San. Dist.	Management/Operation Agency	Chris Bieker	Matt Allen	PAID
38	Weld County	Management Agency	Tom Parko	Katie Sall	PAID
39	Wellington, Town of	Management/Operation Agency	Bob Gowing	Mike Flores	PAID
40	Windsor, Town of	Management/Operation Agency	Dennis Markham		PAID

Associates and Industries

41	NCWCD	Associate	Anna Hermes	Ester Vincent	PAID
42	Carestream	Industry	John Dinges		PAID

42 Representative Votes / 10 Representatives required for Quorum (25%)

rev.6-28-2023



ASSOCIATION MEETING MINUTES

June 22, 2023, 2:00 PM

1. **CALL MEETING TO ORDER.**

Mr. Thomas called the meeting to order at 2:03 PM.

2. **NOTICE TO MEMBERSHIP MEETING IS RECORDED.**

Mr. Thomas notified the membership the meeting was recorded.

3. **DETERMINATION OF A QUORUM FROM MEMBERSHIP.**

Attendance:

NFRWQPA – Mr. Thomas, Manager

Executive Committee Officers –

Officer – Chris Bieker – Upper Thompson S.D.

Executive Committee Officers Absent –

Chair – Brian Zick – Boxelder S.D.

Vice Chair – Vacant

Treasurer – Robert Fleck – St. Vrain S.D.

Officer – Derik Caudill – S. Fort Collins S.D.

Officer – Tyler Eldridge – Greeley

Officer – Tom Parko – Weld County

Jesse Schlam – Fort Collins

Joe Creaghe – Loveland

John Winterton – Northglenn

Josh Leyba – Platteville

Katie Koplitiz – Metro Water Recovery

Katie Sall – Weld County

Reed Koenig – Metro Water Recovery

Robby Porsch – Evans

Manuel Freyre – Northglenn

Mark Oberschmidt – Evans

Zakery Brennecke – Northglenn

Membership –

Anna Hermes – NCWCD

Blaine Alward – Northglenn

Brandon Cayou – Loveland

Eric Czaikowski – Northglenn

Dave Cross – St. Vrain S.D.

Dustin Preston – Ault

Dennis Markham – Windsor

Public –

Alan Leal – RESPEC

Brett Bohn – Providence Infrastructure Consultants

Lee Lindeen – Providence Infrastructure Consultants

Chris Wolff – Quantified Ventures

Fernando Molina – JBS

Shaun O'Rourke – Quantified Ventures

– Mr. Thomas announced a quorum.

4. **APPROVAL OF AGENDA.**

Mr. Bieker motioned to approve the agenda, seconded by Mr. Schlam - Motion carried unanimously.

5. **DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST.**

No conflicts of interest were disclosed.

6. **PUBLIC COMMENTS.**

No public comments were stated.

7. **APPROVAL OF PAST MINUTES.**

Mr. Bieker motioned to approve the May 25, 2023, meeting minutes, seconded by Mr. Schlam. - Motion carried unanimously.

8. FINANCIAL REPORTS.

Mr. Schlam moved to approve the May 2023 financial statements, seconded by Mr. Leyba. – Motion carried unanimously.

9. DECISION ITEM: Executive Committee Vacancy Nominations.

Mr. Bieker nominated Mark Oberschmidt with the City of Evans to fill the Executive Committee seat vacancy, with Mr. Oberschmidt accepting the nomination. Mr. Schlam moved to approve the nomination of Mark Oberschmidt with the City of Evans to fill the Executive Committee seat vacancy, seconded by Mr. Leyba. – Motion carried unanimously.

10. DISCUSSION ITEM: [South Platte Basin Roundtable Water Supply Reserve Fund Grant.](#)

Mr. Thomas discussed with the membership how special assessments from the membership might bolster the opportunity to be awarded a Water Supply Reserve Fund Grant. Membership donations or special assessments will demonstrate to the South Platte Basin Roundtable a high interest among stakeholders (membership) in completing the Regional Nonpoint Source Watershed Plan. High interest among stakeholders ensures the Regional Nonpoint Source Watershed Plan will be completed if awarded the grant funds. Northern Water Conservation District, Fort Collins, Platteville, and Metro Water Recovery expressed interest in a special assessment in the form of a voluntary invoice issued by the Association.

11. DECISION ITEM: 2024 Association Budget.

Mr. Thomas presented the Executive Committee recommendation for the 2024 Association Budget for approval by the membership. The recommended 2024 Association Budget includes a 5% annual dues increase for the 2024-2030 period for dues certainty rather than substantial unplanned increases or special assessments. This approach allows members to budget annually for membership dues. Mr. Leyba moved to approve the 2024 budget and an annual 5% rate of increase for membership dues for 2024-2030, seconded by Mr. Schlam. – Motion carried unanimously.

12. DISCUSSION ITEM: State Revolving Fund (SRF) Watershed Coordinator Initiative – Quantified Ventures.

Mr. Wolff and Mr. O'Rourke with Quantified Ventures presented how their organization works directly with local governments to access SRF funding and financing for nature-based solution projects. Mr. Wolff explained that the SRF eligibility listing deadline is June 30, 2023, and that ensuring your organization is listed to obtain funding in the SRF funding cycle is crucial. Otherwise, organizations will have to wait for the next funding cycle. Mr. Thomas explained how this also is essential and ties into the current Regional Nonpoint Watershed Plan, which will identify projects within the region that will need funding for construction, engineering design, and other ancillary costs.

13. DECISION ITEM: [City of Northglenn Site Amendment WWTF Rerating.](#)

Mr. Bohn, with Providence Infrastructure Consultants on behalf of the City of Northglenn, presented the Site Amendment to rerate City's WWTF. The current City of Northglenn WWTF is rated and permitted for 4.2 MGD and 7,916 lbs. BOD/day, and the proposed capacity increase rerates the WWTF to 5.5 MGD and 10,734 lbs. BOD/day. The Northglenn WWTF can operate within CDPHE design criteria at the proposed flow and loading, including meeting the anticipated nitrogen and phosphorus standards of Regulation 85 (TIN @ 7.0 mg/L and TP @ 0.7 mg/L). Mr. Bieker moved to approve the City of Northglenn capacity rerating from 4.2 MGD and 7,916 lbs. BOD/day to 5.5 MGD and 10,734 lbs. BOD/day, seconded by Mr. Schlam. – Motion carried unanimously.

14. DISCUSSION ITEM: Regulation No. 93 Prioritization for Regional TMDLs.

Mr. Thomas discussed with the membership the 10-Year Water Quality Roadmap meeting on June 7, 2023, which provided an overview of prioritizing TMDLs. The Association recommends prioritizing regional TMDLs using a watershed-based approach according to the 2022-208 Areawide Water Quality

Management Plan data, as illustrated below.

Prioritization for Regional TMDLs

1. Big and Little Thompson River Basin
 - a. 40-303(d) listings
2. Cache la Poudre River Basin
 - a. 34-303(d) listings
3. St. Vrain Creek River Basin
 - a. 12-303(d) listings
4. South Platte River Basin
 - a. 8-303(d) listings

15. OTHER BUSINESS:

Workgroup Update Presentations can be accessed [here](#).

16. ADJOURN

North Front Range Water Quality Planning Association
Financial Balance Sheet Statement - Budget vs. Actual - Cash Basis
As of June 30, 2023 and May 31, 2023

	<u>June 30, 23</u>	<u>May 31, 23</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1100 · Checking NFRWQPA	7,945.25	17,830.07	-9,884.82
1250 · Colorado Trust NFRWQPA	646,793.69	649,012.53	-2,218.84
Total Checking/Savings	<u>654,738.94</u>	<u>666,842.60</u>	<u>-12,103.66</u>
Other Current Assets			
1500 · Security Deposit	1,353.00	1,353.00	0.00
Total Other Current Assets	<u>1,353.00</u>	<u>1,353.00</u>	<u>0.00</u>
Total Current Assets	<u>656,091.94</u>	<u>668,195.60</u>	<u>-12,103.66</u>
TOTAL ASSETS	<u>656,091.94</u>	<u>668,195.60</u>	<u>-12,103.66</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2050 · Mark's CC x7640	630.92	144.48	486.44
Total Credit Cards	<u>630.92</u>	<u>144.48</u>	<u>486.44</u>
Other Current Liabilities			
2300 · Pension Payable	521.60	521.60	0.00
24000 · Payroll Liabilities			
2406 · Accrued Vacation Payable	1,592.31	1,592.31	0.00
2407 · PERA	2,335.61	2,335.61	0.00
Total 24000 · Payroll Liabilities	<u>3,927.92</u>	<u>3,927.92</u>	<u>0.00</u>
Total Other Current Liabilities	<u>4,449.52</u>	<u>4,449.52</u>	<u>0.00</u>
Total Current Liabilities	<u>5,080.44</u>	<u>4,594.00</u>	<u>486.44</u>
Total Liabilities	<u>5,080.44</u>	<u>4,594.00</u>	<u>486.44</u>
Equity			
2810 · Assets Beginning of Year	572,240.82	572,240.82	0.00
32000 · Retained Earnings	-20,229.24	-20,229.24	0.00
Net Income	111,590.02	111,590.02	0.00
Total Equity	<u>663,601.60</u>	<u>663,601.60</u>	<u>0.00</u>
TOTAL LIABILITIES & EQUITY	<u>668,682.04</u>	<u>668,195.60</u>	<u>486.44</u>

No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

North Front Range Water Quality Planning Association
Statements of Revenue and Expenses - Budget vs. Actual - Cash Basis - Summary
For the One Month and Six-Month Periods Ended June 30, 2022

	<u>June 23</u>	<u>Jan-June 23</u>	<u>Budget</u>	<u>% of Budget</u>
Revenues				
9010 · Membership Dues		166,650.00	163,625.00	101.85
9015 · Nonmember Review Fees		3,985.00		
9020 · Interest Income	2,781.16	15,044.90	500.00	3,008.98
9030 · CDPH & E	-	-	23,700.00	-
9040 · 319 Grants NPS Watershed Plan	-	25,000.00	25,000.00	100.00
9990 · Miscellaneous	-	-	-	-
Total Revenues	<u>2,781.16</u>	<u>210,679.90</u>	<u>212,825.00</u>	<u>98.99</u>
Expenses				
3100 · Salary	11,620.08	69,720.46	154,008.00	45.27
3600 · Workman's Compensation	-	273.00	425.00	64.24
5010 · Rent & Utilities	1,353.00	8,118.00	20,000.00	40.59
5100 · Telephone Cellular	75.00	450.00	900.00	50.00
5120 · Interest	-	-	10.00	-
5130 · Internet Service	142.88	859.78	3,000.00	28.66
5140 · IT Support	239.88	2,864.03	5,000.00	57.28
5150 · Advertising	-	-	500.00	-
5160 · Insurance	500.00	500.00	750.00	66.67
5300 · Office Supplies	204.51	1,319.09	2,000.00	65.95
5350 · Postage	-	12.60	150.00	8.40
5400 · Dues & Subscriptions	-	6,347.51	10,000.00	63.48
5425 · Intergovernmental Assist	-	1,243.00	10,000.00	12.43
5450 · Training	-	-	500.00	-
5500 · Mileage Reimbursement	-	52.32	1,000.00	5.23
5510 · Meals & Lodging	38.41	328.96	2,500.00	13.16
5520 · Transportation	-	-	1,000.00	-
5550 · Conferences	125.00	125.00	3,000.00	4.17
5600 · Accounting	200.00	1,592.50	4,500.00	35.39
5650 · Auditing	-	-	7,500.00	-
5700 · Legal	-	1,322.50	15,000.00	8.82
5750 · Bank Charges	-	0.49	50.00	0.98
5800 · Capital Recovery	-	-	750.00	-
5850 · Capital Expenditures	-	-	5,000.00	-
6010 · Contract Services/GIS	872.50	14,050.74	50,000.00	28.10
6011 · Contract Services Office	-	-	2,500.00	-
6025 · Operations Contingency w/	-	-	20,000.00	-
Total Expenses	<u>15,371.26</u>	<u>109,179.98</u>	<u>320,043.00</u>	<u>34.11</u>
Net Revenues and Expenses	<u>(12,590.10)</u>	<u>101,499.92</u>	<u>(107,218.00)</u>	<u>(94.67)</u>

No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

North Front Range Water Quality Planning Association
Financial Balance Sheet Statement - Budget vs. Actual - Cash Basis
As of July 31, 2023 and June 30, 2023

	<u>July 31, 23</u>	<u>June 30, 23</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1100 · Checking NFRWQPA	32,794.04	7,945.25	24,848.79
1250 · Colorado Trust NFRWQPA	624,657.68	646,793.69	-22,136.01
Total Checking/Savings	<u>657,451.72</u>	<u>654,738.94</u>	<u>2,712.78</u>
Other Current Assets			
1500 · Security Deposit	1,353.00	1,353.00	0.00
Total Other Current Assets	<u>1,353.00</u>	<u>1,353.00</u>	<u>0.00</u>
Total Current Assets	<u>658,804.72</u>	<u>656,091.94</u>	<u>2,712.78</u>
TOTAL ASSETS	<u><u>658,804.72</u></u>	<u><u>656,091.94</u></u>	<u><u>2,712.78</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2050 · Mark's CC x7640	696.41	630.92	65.49
Total Credit Cards	<u>696.41</u>	<u>630.92</u>	<u>65.49</u>
Other Current Liabilities			
2300 · Pension Payable	621.60	521.60	100.00
24000 · Payroll Liabilities	8,662.86		8,662.86
2406 · Accrued Vacation Payable	1,592.31	1,592.31	0.00
2407 · PERA	2,335.61	2,335.61	0.00
Total 24000 · Payroll Liabilities	<u>12,590.78</u>	<u>3,927.92</u>	<u>8,662.86</u>
Total Other Current Liabilities	<u>13,212.38</u>	<u>4,449.52</u>	<u>8,762.86</u>
Total Current Liabilities	<u>13,908.79</u>	<u>5,080.44</u>	<u>8,828.35</u>
Total Liabilities	<u>13,908.79</u>	<u>5,080.44</u>	<u>8,828.35</u>
Equity			
2810 · Assets Beginning of Year	572,240.82	572,240.82	0.00
32000 · Retained Earnings	-22,729.24	-22,729.24	0.00
Net Income	<u>95,384.35</u>	<u>101,499.92</u>	<u>-6,115.57</u>
Total Equity	<u>644,895.93</u>	<u>651,011.50</u>	<u>-6,115.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>658,804.72</u></u>	<u><u>656,091.94</u></u>	<u><u>2,712.78</u></u>

No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.

North Front Range Water Quality Planning Association
Statements of Revenue and Expenses - Budget vs. Actual - Cash Basis - Summary
For the One Month and Seven-Month Periods Ended July 31, 2022

	<u>July 23</u>	<u>Jan-July 23</u>	<u>Budget</u>	<u>% of Budget</u>
Revenues				
9010 · Membership Dues		166,650.00	163,625.00	101.85
9015 · Nonmember Review Fees		3,985.00		
9020 · Interest Income	2,863.99	17,908.89	500.00	3,581.78
9030 · CDPH & E	-	-	23,700.00	-
9040 · 319 Grants NPS Watershed Plan	4,500.00	29,500.00	25,000.00	118.00
9990 · Miscellaneous	-	-	-	-
Total Revenues	<u>7,363.99</u>	<u>218,043.89</u>	<u>212,825.00</u>	<u>102.45</u>
Expenses				
3100 · Salary	11,620.07	81,340.53	154,008.00	52.82
3600 · Workman's Compensation	-	273.00	425.00	64.24
5010 · Rent & Utilities	1,353.00	9,471.00	20,000.00	47.36
5100 · Telephone Cellular	75.00	525.00	900.00	58.33
5120 · Interest	-	-	10.00	-
5130 · Internet Service	142.88	1,002.66	3,000.00	33.42
5140 · IT Support	-	2,864.03	5,000.00	57.28
5150 · Advertising	-	-	500.00	-
5160 · Insurance	-	500.00	750.00	66.67
5300 · Office Supplies	-	1,319.09	2,000.00	65.95
5350 · Postage	-	12.60	150.00	8.40
5400 · Dues & Subscriptions	-	6,472.51	10,000.00	64.73
5425 · Intergovernmental Assist	-	1,243.00	10,000.00	12.43
5450 · Training	-	-	500.00	-
5500 · Mileage Reimbursement	-	52.32	1,000.00	5.23
5510 · Meals & Lodging	88.61	417.57	2,500.00	16.70
5520 · Transportation	-	-	1,000.00	-
5550 · Conferences	-	-	3,000.00	-
5600 · Accounting	200.00	1,792.50	4,500.00	39.83
5650 · Auditing	-	-	7,500.00	-
5700 · Legal	-	1,322.50	15,000.00	8.82
5750 · Bank Charges	-	0.49	50.00	0.98
5800 · Capital Recovery	-	-	750.00	-
5850 · Capital Expenditures	-	-	5,000.00	-
6010 · Contract Services/GIS	-	14,050.74	50,000.00	28.10
6011 · Contract Services Office	-	-	2,500.00	-
6025 · Operations Contingency w/	-	-	20,000.00	-
Total Expenses	<u>13,479.56</u>	<u>122,659.54</u>	<u>320,043.00</u>	<u>38.33</u>
Net Revenues and Expenses	<u>(6,115.57)</u>	<u>95,384.35</u>	<u>(107,218.00)</u>	<u>(88.96)</u>

No assurance is provided on these financial statements.
The financial statements do not include a statement of cash flows.
Substantially all disclosures required by GAAP omitted.